

## DSB: User Agreement Published Today

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The Derivative Service Bureau's (DSB) Production User Agreement is now available on request – by sending an email to [secretariat@anna-dsb.com](mailto:secretariat@anna-dsb.com).

Please refer to the notes below for answers to the most commonly asked questions about the DSB's User Agreement.

- [Do I need to sign the DSB User Agreement?](#)
- [What can I do with data I receive from the DSB?](#)
- [My firm has several entities that need to use DSB data - how do I optimize the process?](#)
- [What about intermediaries?](#)
- [What are the DSB's deadlines?](#)

### Do I need to sign the DSB's User Agreement?

- Search for an ISIN online – ✘
- Download end-of-day files – ✘
- Create an ISIN – ✔
- Use intra-day DSB information – ✔

### What can I do with data I receive from the DSB?

- In keeping with its open access approach, the DSB offers users broad flexibility in what it can do with the data they receive from the DSB.
- DSB Users can access, copy, reproduce, store, distribute, disclose or otherwise communicate the data received from the DSB, subject to the DSB's terms of use.

### My firm has several entities that need to use the DSB data – how do I optimize the process?

- Each trading venue (MTF/ OTF) will be treated as a unique DSB user
- Where an institution is not a trading venue or an intermediary, it can take advantage of the process that allows for the inclusion of affiliates - therefore benefiting from the caps associated with any given user category
- The following institutional types are seen as independent users for fee purposes:
  - Institutional asset management
  - Wealth management
  - Custodial services
  - Clearing houses
  - Data management services
  - Investment banks

### I expect to provide intermediary services to DSB users – how am I affected?

- Intermediary entities that enrich DSB data before passing it on to users will be treated as a unique DSB user
- Entities that do not modify DSB data - acting as technology conduits on behalf of their clients will not be treated as DSB users

### What happens next?

- 15 Sep 2017 - Deadline for number of executed contracts used to define the fee model variables
- 22 Sep 2017 - DSB publishes fee amounts (based on the numbers for each of the model variables)
- 25 Sep 2017 - Invoices distributed to users
- **02 October 2017 - DSB ISIN create and search service is live**
- 23 Oct 2017 - Payment received by DSB

Kind Regards,

DSB Secretariat  
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